

APPEAL TO EUROPE,

The condition of the treasury will, doubtless, be a subject of anxious inquiry on your part. I am happy to say that the financial system already adopted has worked well so far, and promises good results for the future. To the extent that Treasury notes may be issued the government is enabled to borrow money without interest, and so facilitates the conduct of the war. This extent is measured by the portion of the field of circulation which these notes can be made to occupy. The proportion of the field thus occupied depends, again, upon the amount of the debts for which they are receivable, and does, not only to the Confederate and State governments, but also to corporations and individuals, are payable in this manner. A large amount of it may be calculated at par.

who make them, then the commerce of the world, so far as it is concerned with the regulation of a general law, will become subject to the caprice of those who execute or suspend it at will. If such is to be the course of the nations in regard to this law, it is plain that it will thus become a rule for the weak and not for the strong.

Feeling that such views must be taken by the neutral nations of the earth, I have caused the evidence to be collected which proves completely the utter inefficiency of the proclaimed blockade of our coast, and shall direct it to be laid before such governments as shall afford us the means of being heard.

But although we should be benefitted by the enforcement of this law, so solemnly declared by the government,

per was given in the evening by the line officers, at which Major General Hooker and Acting Brigadier General Cowdin were present.

After dark some of the pickets on the shore said they were confident that they saw the rebel steamer George Page come out of Quantico creek, put something heavy on

I am among you, and you shall not be punished, for past offenses or for opinions' sake, if you remain loyal to the State hereafter. I did, in good faith, and honestly, vote for Breckenridge, but I do not therefore consider that must turn traitor to my country because he did, and hereby offer one hundred dollars reward to any man that will tell me of any right he ever had that the United States government had taken from him.

we must, we must, though we shall have a great aversion to the task. Our choice is after drubbing them soundly.

We will now clearly define our own position on this subject. In ordinary times every man should be allowed to buy and sell any article of merchandise, or any farm productions, for just such prices as he can or will. But the times now upon us are extraordinary, and impose upon all such obligations of patriotism and duty to their fellow citizens as do not exist in times of peace and prosperity, and these should be borne in mind.

In consequence of the difficulties in the States our commerce with America seems to be suspended, and, as a matter of course, our revenue, which is derived mainly from our imports, has fallen off to a very great extent. It is not thought here that the war will be a protracted one, and after it trade will be resumed as briskly as ever. However, it has been a lesson to Liberians—it has learned to depend upon themselves.